

MINUTES AND REPORT

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MEETING OF THE LEGISLATIVE COMMITTEE

CO-OPERATIVE FEDERATION OF VICTORIA

held at 225 Swanston Street, Melbourne on Tuesday, 7th September 1982,
commencing at 12 noon

1. PRESENT:
- | | |
|---------------------|-------------------|
| Mr. M. Rundle | |
| Mr. E. J. Long | |
| Mr. B. H. Macintosh | |
| Mr. B. Greer | |
| Mr. W. W. Rawlinson | Executive Officer |

2. SUBMISSION FOR AMENDMENTS TO THE CO-OPERATION ACT 1981

The meeting considered proposals for submission to the Minister's
Legislative Review Committee related to:

- (a) Statutory definition of a Co-operative
- (b) Minimum membership of a Farm Production Co-operative
- (c) Enabling legislation to allow foreign societies to become members of the Federation
- (d) Forfeiture of shares of non-active members
- (e) Distribution of bonus shares from asset revaluation reserve
- (f) Removal of restriction on maximum number of directors
- (g) Provision for employee members of Employment Co-operatives to become directors
- (h) Enabling legislation to change from one kind of society to another.

The Committee agreed recommendations for submission to Council, which are appended to these minutes.

3. RULES OF CO-OPERATIVE FEDERATION OF VICTORIA LTD.

Copies of the approved Rules for submission to the Registrar for incorporation were tabled. The originals are currently obtaining the seals of foundation members.

4. CLOSURE

There being no further business the meeting closed at 1.30 p.m.